PRIVACY NOTICE - IGNITE CAPITAL MANAGEMENT AS

The information contained below is provided to fulfil the information requirements under Articles 13-14 of the General Data Protection Regulation (regulation 2016/679, the "**GDPR**").

This privacy notice applies to you if:

- (i) you are an investor in a company managed by Ignite Capital Management AS (Fund Manager); or
- (ii) your personal data has been provided to a company in the Ignite Capital sphere in connection with an application for, or investment in, the Fund (e.g. if you are a director, partner, employee, or direct or indirect owner) or
- (iii) Visitor to our website.

What personal data do we process and what are the sources.

The Fund Manager is the data controller and will process, by collecting, and storing certain categories of data and as further detailed below:

Information	Description	Source
Identity data	Name of the Investor (if a	We collect this information directly
	natural person) or the	from you
	Investor's representatives,	
	passport number(s), other	
	government issued number(s)	
	(if any), nationality, images of	
	passports and other	
	identification documents,	
Contact data	Contact details (including postal	We collect this information directly
	and/or e-mail address), date of	from you
	birth, tax residency and	
	identification numbers	
Financial data	Banking details, invested	We collect this information from
	amount and holdings of the	you, or it is a result of your
	Investor in the Fund	investment in the Fund
Use Data when accessing our	Usage, browser and online	We collect this information when
website	behaviour information through	you visit our web page
	cookies, IP address	
KYC / Ultimate Beneficial	Source of funds and any	We collect this information directly
Owners	applicable restrictions on your	from you
	investment such as political	
	exposure or sanctions) and any	
	other information used for	
	monitoring and background	
	checks to comply with laws and	

regulations, including know- your-client (KYC), anti-money laundering, Politically Exposed	
Person (PEP) and sanctions	
checks	

The Investor may refuse to submit Personal Data to the Fund Manager. In such case, however, the Fund Manager may reject the Investor's subscription of Shares in the Fund or take other appropriate measures.

How do we process your Personal Data and what are our legal basis?

Processing Activity	Legal Basis
Processing the Subscription Documentation	Fulfilling the services requested by you (GDPR Art.
distribution of payments etc	6.1 (b)
Managing the affairs of the Fund including	Fulfilling the services requested by you (GDPR Art.
Shareholder's Agreement	6.1 (b)
Maintaining records and correspondence relating to	Fulfilling the services requested by you (GDPR Art.
the Investor's participation in the Fund	6.1 (b) as well as legal obligation under applicable
	company law to maintain list of shareholders (GDPR
	Art. 6.1 (c)
Identity check and detecting and preventing crime	Our legal obligation to comply with applicable anti
(including inter alia money-laundering)	money laundry obligations (The Norwegian Anti
	Money Laundry Act, GDPR Art. 6.1 c).
Communication with you and ensuring and	Our legitimate interest (GDPR Art. 6.1 (f)
maintaining information security	
Visitors to our website	Our legitimate interest to operate and maintain our
	website (GDPR Art. 6.1 (f). Non-essential cookies are
	based on consent (GDPR Art. 6.1 (a)

Retention of Personal Data

The Personal Data will be processed during the time that the Investor holds interests in the Fund, and to the extent required thereafter for archiving purposes under mandatory legal and regulatory obligations.

Transfers of Personal Data

The Fund Manager may transfer the Investor's Personal Data to third parties to meet mandatory legal and regulatory requirements, such as to governmental or regulatory agencies, including to tax authorities.

The Fund Manager may also transfer Personal Data to other entities in the Ignite Capital sphere, subcontractors and certain third-party services providers, acting as data processors on behalf of the Fund Manager ("**Processors**").

The Personal Data may be transferred to Processors located inside or outside the European Economic Area, provided, in the latter instance, that such country where the Processor is domiciled has been determined to offer an adequate level of data protection, or that a sufficient level of protection under the GDPR is achieved by

entering into the EU Commission's Standard Contractual Clauses for transfer of personal data to third countries, or the same level of protection is achieved by other means under the GDPR.

Your Rights

You have the right under the GDPR to (1) access your Personal Data, (2) correct your Personal Data where it is inaccurate or incomplete, (3) object to the processing of your Personal Data, (4) ask for erasure of your Personal Data, (5) withdraw your consent (if this is the applicable legal basis) and (6) ask for Personal Data portability.

You may exercise the above rights by writing to the Fund Manager at CEO Magnus Baumann Pettersen, <u>magnus.baumann@ignitecapital.no</u> You also have the right to lodge a complaint with the Norwegian data protection Authority (*Datatilsynet*), the contact details of which can be found at www.datatilsynet.no.